

City of Rocky Top
Special Called Meeting – August 3, 2023

The City Council of Rocky Top, Tennessee met at City Hall at 6:00 pm on the 3rd day of August 2023 for a special called meeting to review and approve Resolution No. 587 and Resolution No. 588. The Resolutions authorize and provide for the financing of the construction of a wastewater facilities project, including authorizing the execution of applications, contractual agreements, and other necessary documents, and making certain representations, certifications, and pledges of certain revenue in connection with such financing.

Councilperson Zack Green led the invocation. Mayor Templin led the pledge of allegiance.

Upon roll call, the following answered present: Jeff Gilliam, Mack Bunch, Zack Green, Stacy Phillips, and Kerry Templin.

Mayor Templin called the meeting to order for the purpose to review and pass two resolutions in regard to the SRF Loan. Mayor Templin read Resolution No. 587 and Resolution No. 588 aloud.

Councilperson Zack Green inquired if this was one loan or two loans. Mayor Templin confirmed this is two separate loans. Councilperson Zack Green inquired if the borrowed amount is \$4 million or \$2.3 million, City Manager Michael Ellis confirmed it is \$1.16 million per loan. Mayor Templin inquired if this is affected by 60/40, City Manager Michael Ellis confirmed.

Councilperson Jeff Gilliam made a motion to approve Resolution No. 587, Vice-Mayor Mack Bunch seconded the vote. Mayor Templin called for roll call: Gilliam-I, Bunch-I, Green-I, Phillips-I, and Templin-I. Motion passed unanimously upon roll call vote.

Councilperson Stacy Phillips made a motion to approve Resolution No. 588, Councilperson Jeff Gilliam seconded the vote. Mayor Templin called for roll call: Gilliam-I, Bunch-I, Green-I, Phillips-I, and Templin-I. Motion passed unanimously upon roll call vote.

Vice-Mayor Mack Bunch made the motion to adjourn, Councilperson Stacy Phillips seconded the vote. The meeting adjourned at 6:09 pm.

Kerry Templin, Mayor

Amanda Daugherty, City Recorder